



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, RDC, Raj Nagar

GHAZIABAD-201002

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CIN : U74994DL2020PTC374180

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
EMS-TCP JV PRIVATE LIMITED**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **EMS-TCP JV PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including other comprehensive incomes) and the statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2021 and its financial performance and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A & Note No. 14, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate in commensurate to the size of the business.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

Place: Ghaziabad
Date : 23.08.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C




(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Financial Statements for the year ended 31st March 2021, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its fixed assets, the company is not having any fixed assets in the company.
- ii. In our opinion on the basis of information and explanation given to us there is no inventory in the company.
- iii. The company has not granted loans, except joint ventures, secured or unsecured to/from companies, LLP, firms or other parties covered in the register maintained under section 189 of the Act.
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company;
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated;
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. In our opinion the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



- vi. In our opinion the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities.
- (b) There are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture-holders.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the company and hence not commented upon.
- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Companies Act are not applicable to the company.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.



- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

Place: Ghaziabad
Date : 23.08.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C


(Rishi Kapoor)
Partner
M.No.075483

EMS-TCP JV PRIVATE LIMITED
CIN : U74994DL2020PTC374180
BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	NOTE NO.	AS AT 31.03.2021
I. EQUITY & LIABILITIES		
1. SHAREHOLDER' FUNDS		
a Share Capital	1	5000000.00
b Reserves & Surplus	2	1180360.08
c Money received against Share Warrants		-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT		
		-
3. NON CURRENT LIABILITIES		
a Long Term Borrowings	3	51000.00
b Deferred Tax Liabilities (Net)	-	-
c Other Long Term Liabilities	-	-
d Long Term Provisions	-	-
4. CURRENT LIABILITIES		
a Short Term Borrowings	-	-
b Trade Payables	4	46569632.00
c Other Current Liabilities	5	819077.00
d Short Term Provisions	6	370000.00
	TOTAL Rs.	53990069.08
II. ASSETS		
1. NON CURRENT ASSETS		
a Fixed Assets	-	-
(i) Tangible Assets	-	-
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets Under Development	-	-
(v) Fixed Assets held for Sale	-	-
b Non Current Investments	-	-
c Deferred Tax Assets (Net)	-	-
d Long Term Loans & Advances	-	-
e Other Non Current Assets	-	-
2. CURRENT ASSETS		
a Current Investments	-	-
b Inventories	7	2025175.00
c Trade Receivables	-	-
d Cash & Cash Equivalents	8	36945966.00
e Short Term Loans & advances	9	15018928.08
f Other Current Assets	-	-
	TOTAL Rs.	53990069.08

Significant Accounting Policies and Notes on Account 14

As Per our report of even date

For Rishi Kapoor & Company

Chartered Accountants

FRNo.006615C

(RISHI KAPOOR)

PARTNER

M.No.075483



For and on behalf of the Board of Directors

(RAMVEER SINGH)

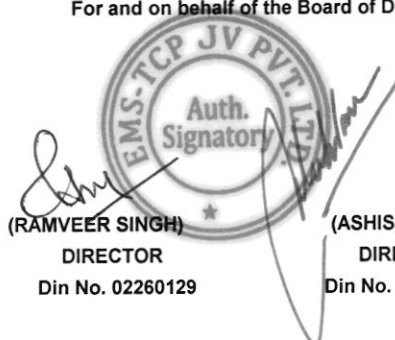
DIRECTOR

Din No. 02260129

(ASHISH TOMAR)

DIRECTOR

Din No. 03170943



Place : Ghaziabad

Date : 23.08.2021

UDIN : 21075483 AAAA0E9244

EMS-TCP JV PRIVATE LIMITED
CIN : U74994DL2020PTC374180
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st MARCH, 2021

PARTICULARS	NOTE NO.	FOR THE PERIOD ENDED 31.03.2021
CONTINUING OPERATIONS		
1 REVENUE FROM OPERATIONS (NET)	10	40845878.00
TOTAL Rs.		40845878.00
2 EXPENSES		
a Cost of Material Consumed	-	-
b Purchase of Stock in Trade	11	41320088.92
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	12	-2025175.00
d Employee Benefit Expenses	-	-
e Other Expenses	13	604.00
TOTAL Rs.		39295517.92
3 Earning Before Exceptional Items, Extraordinary Items, Interest, Tax, Depreciation & Amortisation (EBDITA) (1-2)		1550360.08
4 Finance Costs	-	-
5 Depreciation & Amortisation Expenses	-	-
6 Other Income	-	-
7 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4+/-5+/-6)	TOTAL Rs.	1550360.08
8 Exceptional Items		-
9 Profit / (Loss) before Extraordinary Items & Tax (7+/-8)	TOTAL Rs.	1550360.08
10 Extraordinary Items		-
11 Profit / (Loss) before Tax (9+/-10)	TOTAL Rs.	1550360.08
12 Tax Expenses		
a Current Tax Expenses for Current Year		370000.00
b MAT Credit (Where applicable)		-
c Current Tax Expenses Relating to Prior Years		-
d Net Current Tax Expenses		370000.00
e Deferred Tax Assets		-
TOTAL Rs.		370000.00
13 Profit / (Loss) from Continuing Operations (11+/- 12)		1180360.08
2 DISCONTINUING OPERATIONS		
14.i Profit / (Loss) from Discontinuing Operations Before Tax		-
14.ii Gain / (Loss) on Disposal of Assets / Settlement of Liabilities Discontinuing Operations		-
14.iii Add / (Less) : Tax Expenses of Discontinuing Operations		-
15 Profit / (Loss) from Discontinuing Operations (14.i+/- 14.ii+/- 14.iii)		-
3 TOTAL OPERATIONS		
16 Profit / (Loss) For the Year (13+/-15)	TOTAL Rs.	1180360.08
17.i Earning per Share (of Rs.10/- each) :		-
17.ii Earning per Share (excluding extraordinary items) (of Rs. 10/- each) :		-

Significant Accounting Policies and Notes on Account 14

As Per our report of even date

For Rishi Kapoor & Company

Chartered Accountants

FRNo.006675C



(RISHI KAPOOR)

PARTNER

M.No.075483



For and on behalf of the Board of Directors

Auth.
Signatory

(RAMVEER SINGH)

DIRECTOR

Din No. 02260129

(ASHISH TOMAR)

DIRECTOR

Din No. 03170943

Place : Ghaziabad

Date : 23.08.2021

UDIN : 21075483AFAA0E9244

NOTES ON ACCOUNT

Note No. - 1

A SHARE CAPITAL

a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each with voting rights
 Equity shares of Rs. 10/- each with differential voting rights
 Compulsorily convertible preference shares of Rs. 10/- each
 Optionally convertible preference shares of Rs. 10/- each
 Redeemable preference shares of Rs. 10/- each

TOTAL

AS AT 31.03.2021

Number Amount

500000	5000000.00
-	-
-	-
-	-
-	-
500000	5000000.00

b ISSUED CAPITAL

Equity shares of Rs. 10/- each with voting rights
 Equity shares of Rs. 10/- each with differential voting rights
 Compulsorily convertible preference shares of Rs. 10/- each
 Optionally convertible preference shares of Rs. 10/- each
 Redeemable preference shares of Rs. 10/- each

TOTAL

500000	5000000.00
-	-
-	-
-	-
-	-
500000	5000000.00

c SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights
 Equity shares of Rs. 10/- each with differential voting rights
 Compulsorily convertible preference shares of Rs. 10/- each
 Optionally convertible preference shares of Rs. 10/- each
 Redeemable preference shares of Rs. 10/- each

TOTAL

500000	5000000.00
-	-
-	-
-	-
-	-
500000	5000000.00

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2021								
- Number of shares	-	500000	-	-	-	-	-	500000
- Amount Rs.	-	5000000.00	-	-	-	-	-	5000000.00

(i) 500000 Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(ii) 500000 Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference shares	Optionally convertible preference shares	Redeemable preference shares
	Number of shares				
As at 31 March, 2021					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021	
	Number of shares held	% holding in that class of shares

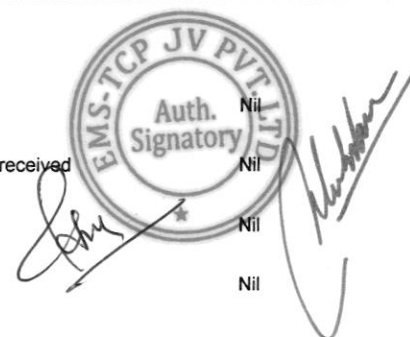
As Per Annexure Attached

(v) As at 31 March, 2021 No shares were reserved for issuance as follows:

(vi) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received

(vii) Details of calls unpaid

(viii) Details of forfeited shares



Note No. - 2

RESERVES & SURPLUS

Profit & Loss Account

Opening Balance

Add ; Net Profit / (Net Loss) for the year

Closing Balance

1180360.08

1180360.08

TOTAL Rs.

1180360.08

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Unsecured Loans

Unsecured Loans from Directors - Ashish Tomar

51000.00

TOTAL Rs.

51000.00

Note No. - 4

TRADE PAYABLES

Trade Payables (List Enclosed)

46569632.00

TOTAL Rs.

46569632.00

Balances of Trade Payables are subject to confirmation

Note No. - 5

OTHER CURRENT LIABILITIES

TDS Payable (Paid on 28.04.2021)

819077.00

TOTAL Rs.

819077.00

Note No. - 6

SHORT TERM PROVISION

Provision For Income Tax

370000.00

TOTAL Rs.

370000.00

CURRENT ASSETS

Note No. - 7

INVENTORIES

(Taken, Valued and Certified by the management of the Company)

Closing Work in progress and Material at Site

2025175.00

TOTAL Rs.

2025175.00

Material at site is valued at Cost Price

Work in Progress is valued at Cost or Market Price, which ever is lower.

Note No. - 8

CASH & CASH EQUIVALENTS

Cash in Hand

66716.00

Balance with HDFC Bank, C/A

36879250.00

TOTAL Rs.

36945966.00

Note No. - 9

SHORT TERM LOANS & ADVANCES

Sundry/Other Advances (List Enclosed)

219305.53

Withheld & Retention Amount

7771417.00

Tax Deducted at Source

686211.00

GST Recoverable

767503.55

Share Capital Receivable

3700000.00

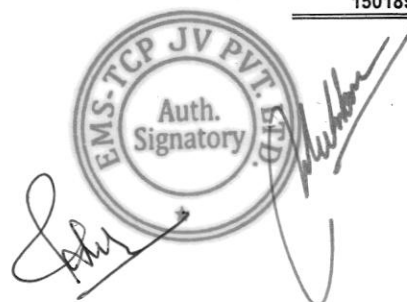
Prepaid Insurance

1874491.00

TOTAL Rs.

15018928.08

Balances of Sundry/Other Advances are subject to confirmation



CONTINUING OPERATIONS

As at 31 March, 2021

Note No. - 10

REVENUE FROM OPERATIONS

Gross Turnover

	40845878.00
TOTAL Rs.	<u>40845878.00</u>

EXPENSES

Note No. - 11

PURCHASE OF STOCK IN TRADE

Cost of Material, Construction & Other Expenses

	41320088.92
TOTAL Rs.	<u>41320088.92</u>

Note No. - 12

CHANGE IN INVENTORIES OF WORK IN PROGRESS & STOCK IN TRADE

Opening Stock :-

Work in progress and Material at Site

-

Closing Stock :-

Work in progress and Material at Site

2025175.00

2025175.00

Increase / Decrease in Work in Progress and Material at Site TOTAL Rs.

-2025175.00

Note No. - 13

OTHER EXPENSES

Travelling & Conveyance

145.00

Printing & Stationery

260.00

Miscellaneous Expenses

95.00

Entertainment

104.00

TOTAL Rs.

604.00

EMS-TCP JV PRIVATE LIMITED
CIN : U74994DL2020PTC374180

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st MARCH 2021**

Note No. : 14

A. Significant Accounting Policies

1. Basis of accounting:-

A) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

B) The name of company holding shares in the company is as under :

Holding Company	Country of Incorporation	Percentage of Holding
EMS Infracon Private Limited	India	74.00 (%)

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the year.

3. Fixed Assets :-

There is no fixed asset in the company.

4. Depreciation :-

Not applicable as there is no fixed asset in the company.

5. Inventories :-

Inventories i.e. closing work in progress and material at site are valued at cost price.

6. Retirement Benefits:-

The gratuity, leave encashment and retirement benefits are accounted for as and when the liability for it becomes due for payment.

7. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.



(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Previous Years figures have not been shown as it is a first year of the company. Balance Sheet as at 31st March, 2021 pertains to the period 05/12/2020 to 31/03/2021.
3. Trade payables, Sundry/other Advances and Withheld/Retention amount have been taken at their book value subject to confirmation and reconciliation. Purchases as well as Gross Turnover as per GST and GST Payable / recoverable have been taken at their book value subject to confirmation and reconciliation.
4. Related Party disclosure
 - (I) Key Management Personnel
 - 1.Ashish Tomar
 - 2.Ram Veer Singh
 - (II) Relative of Key Management Personnel
 - 1.EMS Infracon Private Limited
5. Value of Imports

Raw Material	Nil
Finished Goods	Nil
6. Expenditure in Foreign Currency Nil
7. Earning in Foreign Exchange Nil
8. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached



(Ashish Tomar)
Director
DIN : 03170943



(Ramveer Singh)
Director
DIN : 02260129

For Rishi Kapoor & Company
Chartered Accountants
FRNo 006615C



(Rishi Kapoor)
Partner
M.No.075483

Place : Ghaziabad
Date : 23.08.2021

CASH FLOW STATEMENT
EMS-TCP JV PRIVATE LIMITED

	Year ended 31st Mar 2021 (Rs.)
PARTICULARS	
A CASH FLOW FROM OPERATING ACTIVITIES:	
Net profit/ (Loss) after interest and before tax	1550360.08
Less:- Interest Received	-
Add: Non Cash Item Items	
Depreciation	-
Interest Paid	-
Operating Profit/(Loss) before Working Capital changes	1550360.08
<i>Adjustments for:</i>	
Increase/ (Decrease) in Trade payables	46569632.00
Increase/ (Decrease) in other current liabilities	819077.00
(Increase)/ Decrease in short term loans & advances	-15018928.08
(Increase)/ Decrease in Inventories	-2025175.00
(Increase)/ Decrease in Trade Receivable	-
(Increase)/ Decrease in Other Current Assets	-
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	31894966.00
Less :- Direct Taxes Paid	-
	31894966.00
B CASH FLOW FROM INVESTING ACTIVITIES:	
Purchase of Fixed assets	-
Sale of Fixed Assets	-
(Increase)/ Decrease in other non current assets	-
Interest on FDR	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-
C CASH FLOW FROM FINANCING ACTIVITIES:	
Increase/ (Decrease) in other Long term liabilities	-
Increase/ (Decrease) in Long term borrowings	51000.00
Increase/ (Decrease) in Equity & Share Capital	5000000.00
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	5051000.00
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	36945966.00
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	
Cash and cash equivalents as at beginning	-
Cash and cash equivalents as at end (Refer Note 11)	36945966.00
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	36945966.00

The accompanying notes form an integral part of the Financial Statements

As per our report of even date attached

For Rishi Kapoor & Company
Chartered Accountants
FRNo.006615C



(RISHI KAPOOR)
PARTNER
M.No.075483

Place : Ghaziabad
Date : 23.08.2021